

Special Message Regarding Covid-19

Dear Clients,

As you are aware the world is in the grip of the Covid-19 Pandemic.

To date the virus has not become widespread in New Zealand and the government and its agencies are doing plenty to contain the spread of the virus. We are fortunate to be able to learn from the countries in the northern hemisphere who have not been so lucky.

We are mindful of the need to reduce the risk of spreading the virus especially amongst our older clients. Our Adviser Day with NZ Funds which was set down for 1st April has been postponed. For the foreseeable future we will send out the monthly reports and will be available to discuss them with you by telephone.

If you do need to come to the office, please telephone to make an appointment. If you subsequently feel ill, please cancel the appointment.

We all know that the markets are currently down by some 25% this year. Over the last five years the markets have performed exceptionally well, and this should be considered when reading the current headlines. NZ Funds as the manager of the Advised Portfolio Service and NZ Funds Kiwi Saver have been very proactive in protecting our client's funds from the full effects of the current down-turn.

Please be assured that we are looking after your interests as best we can. The virus will pass, and the markets will recover.

It is worth remembering that when the markets fall investors are selling their holdings. They must sell to someone for there to be a transaction. The markets are currently ON SALE which means that adding to your portfolio or Kiwi Saver will benefit you when the markets recover.

As always please ring Ken, Murray or me if you have any questions regarding your investments.

Yours sincerely,



David Petre



Advising your future.